



MEDIA RELEASE

JULY 11, 2009

PROJECT TEAM GEARING UP FOR 88 O'CONNELL STREET

Work on the landmark 88 O'Connell Street project will kick off in 2010, with the Makris Group announcing its project team to lead the development.

The \$150 million retail and luxury residential development will bring together some of the best property development and construction expertise in Australia and the world, including:

- Synergy Project Management (project manager)
- Brock Real Estate (residential sales and retail leasing)
- Toop and Toop (residential sales)
- Ignite (architects)
- Bestec (services engineers)
- Wallbridge & Gilbert (civil and structural engineers)
- Rider Levett Bucknall (construction cost consultants).

Con Makris said the premium development would be of a calibre never seen before in South Australia and would attract more visitors to the city and North Adelaide.

"88 O'Connell Street is going to be a unique development not only for Adelaide, but also Australia," he said.

"It will be developed by one of the most experienced design teams in Australia and will feature the highest quality fixtures and fittings – equivalent to some of the best in the world.

"Our team will travel the world to find inspiration for the design and fit-outs. South Australia will have seen nothing like it and we are confident the market will embrace the project."

The prestigious residential development includes world class cafes, restaurants and designer shops on the boulevard and first floor levels, which is complemented through clever design by a village street with overhead walkways and two feature towers. The retail component will include high-end boutiques and quality designer brands.

"The residences will comprise 47 of Adelaide's most luxurious apartments ranging in size from around 120 sq m to 600 sq m penthouses enjoying spectacular views of the city and foothills. The residential apartments will completely reset the standard in quality for the Adelaide market," Mr Makris said.

The development will also incorporate ecologically sustainable initiatives which will ensure that it meets the requirements for 5-star ABGR rating.

88 O'Connell Street is set to revitalise North Adelaide by offering new retail and dining experiences, as well as creating approximately 350 new jobs.

"This development will be compared to some of the most luxurious retail and apartment destinations in Australia, including South Yarra and Southbank in Melbourne, and Subiaco and Claremont in Perth to name a few" Mr Makris said.

"We are confident this development will re-establish North Adelaide as the prime Adelaide retail and residential precinct.

"We are looking forward to working with the team in the next six months in preparation for the commencement of the development."

FURTHER INFORMATION: Please contact
Julia Angove at Hughes Public Relations on 8412 4109 or 0420 995 982.